

Volume 51, Number 6 Department of Agricultural Economics Texas A&M University February 12, 2016

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### **Upcoming Events**

### February

12th-Seminar 14th-Valentine's Day 17th-Faculty Meeting 19th-Seminar

### Rosson's Roundup

As most of you know, the Southern Agricultural Economics Association (SAEA) meetings were held in San Antonio this week as part of the Southern Association of Agricultural Scientists (SAAS) annual meeting. Especially noteworthy were record numbers of 141 undergraduate students and 137 graduate students who attended the meetings. Thanks to all faculty, graduate students and undergraduates who participated. We want to again congratulate Joe Outlaw who received the Lifetime Achievement Award, Rebekka Dudensing who was recognized as an Emerging Scholar and the Farm Bill Team of James Richardson, Joe Outlaw, Henry Bryant, George Knapek, Bryan Herbst, Marc Ralston, and Pat Westhoff and Peter Zimmel, both with the Food and Agricultural Policy Research Institute at the University of Missouri, and Daniel Chavez who received the Outstanding Masters Thesis Award, with Marco Palma as his committee chair. Thanks to Gene Nelson who provided an update on C-FARE activities and new initiatives to communicate what we do as a profession to our many stakeholders.

I also want to congratulate Madi Holmes who was on the first place Quiz Bowl Team, Macy Herzog who was on the Third Place Team and Dusty Menzies who coached the 15 students who participated on the Quiz Bowl Teams. All of our students were well prepared and did an excellent job. As a note of interest, our Department has received 22 of the 64 Lifetime Achievement Awards given by SAEA and our 116 members represent one-quarter of the total. The Department also had a total of 43 papers, posters or symposium presentations at the meetings. The SAEA recognized our support of the association and the pivotal role we play. Thanks to all of you who helped make the meetings a huge success! Jeff Gillespie (Louisiana State University) is the new SAEA President and Lisa House (University of Florida) is the President-Elect. The incoming Director on the SAEA Board is Susana Ferreira (University of Georgia). Thanks to Barry Barnett, Past-President (Mississippi State University) and out-going Director, Deacue Fields (Auburn University). Please thank these officers for their service to SAEA.

Congratulations to Jimmy Dodson, AGEC '74 and Ty Timm Honor Registry member, on being selected as the Harry S. Baker Distinguished Service Award winner for the National Cotton Council in Dallas. The Baker award is given annually to someone who has exhibited exemplary service and leadership to the cotton industry. Jimmy encouraged fellow council members to tell their stories and express their "different interests, different gifts, different talents and different abilities to bear for the common good." Please join me in congratulating Jimmy on receiving this great honor and recognition.

Have a great weekend and Happy Valentine's Day!





**AGRICULTURE & LIFE SCIENCES** 

### Tyler Reagan

Masters Candidate, Agricultural Economics

# An Economic Analysis of the Price Discount for Over Thirty Months of Age Cattle

On December 23, 2003, the first confirmed United States case of Bovine Spongiform Encephalopathy, or BSE, was discovered in Washington State. Following this incident, weekly exports of United States beef fell from 13,819 metric tons of beef the week before the incident to 130 metric tons of beef to by the second week of January of 2004. Since 2004, annual United States beef exports have increased from 460 million pounds to 2.6 billion pounds in 2014. Cattle priced on formulas or on grids are discounted if older than 30 months. BSE related regulations limit the ability to export beef from cattle over 30 months old. Data on over thirty month price discounts began in January 2004. The discount is also related to maturity grading with A maturity being younger animals and B maturity capturing older animals. This analysis indicates that the discount has grown steadily larger since 2004. Yet, the discount has become smaller relative to fed cattle price as beef supplies have tightened. Changing trade regulations are shown to have had a statistically significant effect on the discount magnitude.

### Friday, February 12th 1:00 pm AGLS 301



### FEBRUARY 29 - MARCH 5

For information and to register for the events, go to:

http://www.tamu.edu/saw2016/











## **Upcoming Birthdays**

Fred Boadu 2/18
Ron Griffin 2/18
Douglass Shaw 2/18
Reid Stevens 2/18



# Thank You!! Under Grad Office for hosting Friday coffee



### Position Announcements

PhD Research Assistantships, Colorado State University (Fall 2016): Area of Study: Applied Food Economics and Policy and Water Economics. The Department of Agricultural and Resource Economics (DARE) at Colorado State University is recruiting up to two PhD students to participate in research projects in the general area of Food Economics, Marketing and Policy, Economics of Local or Regional Food Systems, and/or Industrial Organization and two PhD students to participate in research projects in the general area of water economics. Apply online: <a href="http://graduateschool.colostate.edu/prospective-students/apply/">http://graduateschool.colostate.edu/prospective-students/apply/</a> Specific information about the program can be found at <a href="http://dare.agsci.colostate.edu/graduate/graduate-programs/">http://dare.agsci.colostate.edu/graduate/graduate/graduate-programs/</a> For more information, please contact Marco Costanigro, Chair of the Graduate Program: (970) 491-6948 <a href="marco.costanigro@colostate.edu">marco.costanigro@colostate.edu</a>

### Click here for more position announcements

Faculty, staff, and graduate students are encouraged to submit articles and photos on current events

Deadline for all submissions is noon, Thursday.

Please send your information to valnoyes@tamu,edu