July 22, 2021

Mr. Max Menzies
Texas A&M University
Department of Agricultural Economics
600 John Kimbrough Blvd.
College Station, TX 77843-2124

Dear Mr. Menzies,

The Appraiser Qualifications Board (AQB) has reviewed Texas A&M University’s Bachelor of Science in Agricultural Economics with Finance and Real Estate Option degree and is pleased to inform you that graduates who have received the Bachelor of Science Degree in Agricultural Economics with Finance and Real Estate Option will receive credit as follows:

**APPROVAL PERIOD: May 31, 2021 to June 30, 2024**

<table>
<thead>
<tr>
<th>Real Property Appraiser Qualification Criteria Credential</th>
<th>Hours Approved</th>
<th>Deficiencies</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trainee</td>
<td>60 Hours</td>
<td>15-Hour National USPAP Course</td>
</tr>
<tr>
<td>Licensed Residential</td>
<td>135 Hours</td>
<td>15-Hour National USPAP Course</td>
</tr>
<tr>
<td>Certified Residential</td>
<td>170 Hours</td>
<td>15-Hour National USPAP Course and 15 Hours of Advanced Residential Applications and Case Studies</td>
</tr>
<tr>
<td>Certified General</td>
<td>276 Hours</td>
<td>15-Hour National USPAP Course and 9 Hours of General Appraiser Sales Comparison Approach</td>
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</tbody>
</table>

Further, the AQB has determined that those who graduated with a Bachelor of Science Degree in Agricultural Economics with Finance and Real Estate Option from the Texas A&M University as of the 2009-2010 academic year or later can receive the above credit.

At the time of this review the following courses were required for the above referenced degree:

- ACCT 209 – Survey of Accounting Principals
- ACCT 210 – Survey of Managerial and Cost Accounting Principals
- AGEC 105 – Intro to Agricultural Economics
If the curriculum changed during the student’s time in the degree, regardless of the graduation year, a prior letter may be used as long as it meets the current Criteria requirements.

This approval is valid until the June 30, 2024, unless there are any changes made to the program prior to that date. Per the AQB’s Real Estate Degree Review Program Policies and Procedures, Texas A&M University is obligated to inform the AQB if any changes are made to this program (such as the addition or deletion of a course). This letter must outline the changes in detail. If no changes are made to the program, the AQB will request a letter confirming that fact near the approval expiration date indicated above, at which point a renewal of the approval will be considered.

Please be advised—the AQB has approved graduates of the overall degree program only for the above educational hours. No approval is granted for individual, stand-alone courses that are part of the degree program, or partial completion of the degree.

Please feel free to contact us if you have any questions.

Sincerely,

Mark A. Lewis
Chair, Appraiser Qualifications Board