May 31, 2024

Mr. Max Menzies  
Texas A&M University  
Department of Agricultural Economics  
600 John Kimbrough Blvd.  
College Station, TX 77843-2124  
d-menzies@tamu.edu

Dear Mr. Menzies,

The Appraiser Qualifications Board (AQB) has reviewed Texas A&M University’s Bachelor of Science in Agricultural Economics with Finance and Real Estate Option degree and is pleased to inform you that graduates from this program who have received the degree can receive credit toward the Real Property Appraiser Qualification Criteria as follows:

**Approval Period: 2009 – May 31, 2027**

<table>
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<tr>
<th>Real Property Appraiser Qualification Credential</th>
<th>Hours Approved</th>
<th>Deficiencies</th>
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| **Trainee**                                      | 60 Hours       | 15-Hour National USPAP Course (or its equivalent)  
*Beginning January 1, 2026, an 8-hour course which meets the content requirements of the Valuation Bias and Fair Housing Laws and Regulations Outline of the Criteria*
| **Licensed Residential**                         | 135 Hours      | 15-Hour National USPAP Course (or its equivalent)  
*Beginning January 1, 2026, an 8-hour course which meets the content requirements of the Valuation Bias and Fair Housing Laws and Regulations Outline of the Criteria*
| **Certified Residential**                        | 170 Hours      | 15-Hour National USPAP Course (or its equivalent)  
15-Hour Advanced Residential Applications & Case Studies  
*Beginning January 1, 2026, an 8-hour course which meets the content requirements of the Valuation Bias and Fair Housing Laws and Regulations Outline of the Criteria* |
requirements of the Valuation Bias and Fair Housing Laws and Regulations Outline of the Criteria *

| Certified General | 276 Hours | 15-Hour National USPAP Course (or its equivalent) And 9-Hours of General Appraiser Sales Comparison Approach *Beginning January 1, 2026, an 8-hour course which meets the content requirements of the Valuation Bias and Fair Housing Laws and Regulations Outline of the Criteria * |

*Beginning January 1, 2026, this course becomes a deficiency according to the 2026 Real Property Appraiser Qualifications Criteria (Criteria).

If the curriculum changed during the student's time in the degree, regardless of the graduation year, a prior letter may be used as long as it meets the current Criteria requirements.

This approval is valid through the approval period, unless there are changes made to the program prior to its expiration date. Per the AQB’s Degree Review Program, the college/university is obligated to inform the AQB in writing if changes are made to this program (such as the addition or deletion of a course). This letter must outline the changes in detail. If no changes are made to the program, the AQB will request a letter confirming that fact near the approval period expiration date indicated above, at which point a renewal of the approval will be considered.

Please be advised that the AQB has approved graduates of the overall degree program only for the above educational hours. No approval is granted for individual, stand-alone courses that are part of the degree program, or partial completion of the degree.

Please feel free to contact us if you have any questions.

Sincerely,

Brad Swinney
Chair, Appraiser Qualifications Board